

REFERENCE CENTER LIBRARY

CONFIDENTIAL

CONFIDENTIAL

25X1A

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY China

DATE: 25X1A

INFO.

SUBJECT Economic Information: Chinese Government Banking
Controls Not Enforced in Peiping

DIST. 33 March 1947

PAGES 12

1

ORIGIN

25X1A

LIBRARY COPY

SUPPLEMENT

25X1X

The numerous and involved Chinese Government regulations concerning import licenses, currency restrictions, and particularly the carrying of accounts in foreign currency are almost unknown in Peiping. While these regulations theoretically apply all over North China, French bankers in Peiping pay no attention to them and there has been no attempt at enforcement.

25X1A

Note: There are now four foreign banks open in Peiping: the Hongkong and Shanghai Banking Corporation; the Chartered Bank of India, Australia, and China; the Banque de l'Indo-Chine; and the Banque Franco-Chinoise. Exports from Peiping have not developed as expected and local banking proceeds without supervision and without observance of regulations, which include /forbid/ the carrying of foreign currency accounts.)

Document No.

NO CHANGE in Class ☐☐ DECLASSIFIED

Class. CHANGED TO: RS S C

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1783

Date: 6/4/78 By: *or*

This document contains information affecting the national defense of the United States within the meaning of the Espionage Act, 50, U.S.C. 31 and 32 as amended. Its transmission or the revelation of its contents in any manner to an unauthorized person is prohibited by law.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 19 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

WARNING NOTICE: THIS DISTRIBUTION LISTING MUST BE
EXCISED BEFORE PUBLIC RELEASE OF THIS DOCUMENT.

CLASSIFICATION CONFIDENTIAL

CONFIDENTIAL